A VICTORY BY THE GREEKS

THE TURKISH ARMY REPULSED AT VELESTINO.

The Greeks Abandoning Points in Thessaly and Epirus-The New Cabinet-Critical Situation of the Royal Family-Princess Sophia Hissed in the Streets of Athens. French Consulate at Constantinople Issuing Certificates of Protection to Greeks.

Volo, Thessaly, April 20.-A squadron of Greek warships has arrived here. There are 15,000 Greeks encamped at Velestino and 30,000 Greeks occupy positions at Pharsalos.

Larissa, April 28.-Volo has not yet been captured but the town is practically at the mercy of the Turks. The Greek tactics are difficult to understand. It is asked here why, if the Greeks intended to retire to Pharsalos when the Turks entered the plain, they did not destroy the telegraph lines, bridges and food supplies as well as unexploded magazines and why they did not take the guns instead of leaving here almost everything necessary for a great army. Inasmuch as they lost their heads it is not thought likely that they will offer an effective resistance at Pharsalos to the victorious Turks, whose morals, discipline and conditions are splendid.

Athens, April 30.-The cabinet has been finally and definitely formed as follows: President of the council of ministers and minister of marine, M. Ralli; minister of the interior, M. Theotokis; minister for foreign affairs, M. Skouloudis; minister of public instructions, M. Autaxias, minister of justice, M. Triautafilaca; minister of finance, M. Simpoulos; minister of war, Colonel Tosmados.

At a cabinet council held today it was decided that the minister of war, Colonel Tosmados, and the minister of the interior, M. Theotokis, should proceed to Pharsalos, in order to ascertain the condition of the Greek forces

Constantinople, April 30.-The porte announces that the heights commanding Nehesta and Craven-Serai, beyond Pentepigadia, Epirus, have been occupied by the Turkish troops. The Turkish government issued the

following announcement today: "Edham Pasha telegraphs that the first division occupied Trikkala on Wednesday. Two hundred convicts were released and armed on the previous day and 20,000 rifles were distributed among the inhabitants by the Greeks who also permitted the pillage of arms and ammunition. The Turkish commander ordered the arms to be restored under severe penalties.

In response to notes from the French, Russian and British ambassadors the Turkish government has announced that the expulsion of Greek subjects from Turkish territory is postponed to a period of eight days from May 3rd. Meanwhile the French consulate is issuing certificates of protection and by this act is causing general comment in official circles, as the porte has not yet recognized France as the protector of

Greek Catholics in Turkey. Athens, April 30.-There is no news today from Arta, but it is rumored that the Greek forces which have been operating in Epirus against the Turks are

It is announced that the Turks have been completely repulsed at Velestino. General Smolenski has asked the crown prince to congratulate the troops.

Midnight-A telegram just received here says that a great battle has been fought at Velestino between a Turkish force of 8,000 and General Smolenski's brigade. The dispatch states that the Turks were repulsed with enormous

London, April 30.—The Daily Mail publishes a dispatch from Larissa dated

Wednesday which says: "A battle has been proceeding near Trikketla, upon which the Turks are fast advancing. They are superior in force and hope to cut off the Greeks there. It is reported that they have already occupied Trikhala and Volo; but there is no official confirmation as to the latter. The inhabitants are returning here rapidly, business is being resumed and confidence is restored. It is the general opinion that the war will continue; but all agree that the morals of the Greeks have been ruined

are not likely hereafter to offer serious "The people of Larissa are gradually returning. There is not the slightest disorder. No one is allowed in the streets at night without a permit. Immediately Volo is occupied by the Turks, Edem Pasha will transport supplies here from that point. The Turkish transport service is excellent. We are now over 100 miles from the base of Turkish supplies, yet there has not been the slightest hitch. There is great activity in the Turkish camp; but military considerations prevent me from

by the shameful flight and that they

indicating the movements which are proceeding. London, April 30 .- The Athens correspondent of The Daily Chronicle, Mr. Henry Norman, says the report is current there this (Friday) evening that France has proposed to the other powers a suspension of hostilities and the authorized to act for the empire at live, for spring wheat seeding, together summoning of a congress at which the deliberations in Washington next with rectifications of the Greek frontier on the basis of the treaty of Berlin might

be considered.

The Standard's correspondence at Athens says: "Last evening as the Crown Princess Sophia was returning from a visit to the Ambulance hospital. she was hissed and jeered by the crowd which forced her to return to the hospital. The royal carriage was then her horses. The royal arms have been stripped from the carriage in order that the occupants may drive about unrecognized and thus avoid similar experiences. As another indication of popular feeling. I may point out that many of the tradesmen who have been wont to display the royal escutcheons in front of their shops, have removed these. While a priest was offering prayers for King George and the royal family in one of the prominent churches today (Friday) he was interrupted by The question of entering the union, perfect satisfaction or money refunded. 3 hard winter 78c f o b affoat; options protests from the congregation. The ringleader was arrested but the disorder was so great that many women

fainted in terror." A dispatch to The Daily Telegraph from Vienna says that the situation of the Greek royal family is now critical. Athens, April 30 .- The battle of Velestino raged fiercely from sun rise un- where. Mr. W. I. Jones, state agent, til 10 o'clock this morning. The Greeks have been reinforced, the reinforcements arriving at the critical stage of | titling the holder to a 1/2 pound package the fight. General Smolenski tele- of this goods free, which will convince Greek position is strong and the moral I do well to get their order in at once. * to death.

Cooking Experts

"Not a pound of lard per year is consumed in our kitchens, and we conscientiously advise the public to use almost any other fat."-Marion Harland and Christian Terhune Herrick, page 147, National Cook Book.

purest lard, and is strongly endorsed by physicians for its healthful qualities. The genuine Cottolene is sold everywhere in one to ten pound tins, with our marks-"Cottolene" and steer's head in cotton-plant wreath-on every tin. Not guaranteed if sold in any other way. Made only by

THE N. K. FAIRBANK COMPANY, ST. LOUIS,

CHICAGO,

of the Greek troops completely re-London, April 30.-Today's news form the seat of war indicates the continuous advance of the Turks in both Thessaly and Epirus; but Edhem Pasha is carefully concealing the time and place

of his principal attack. Despite optimistic views in certain quarters in Athens, the new cabinet seems about to enter a hopeless strug-

Naturally General Smolenski makes the most of his momentary success at Velastino with a view of putting fresh courage into his men. It looks, however, as if the Greek commander, in order to defeat the Turks at Velastino, had dangerously denuded Pharsalos and left it open to a sudden attack.

Athens, April 30.-The report of the retreat in Epirus is confirmed. The Greeks are abandoning all the positions they had occupied except Salagora. Phillipiada is among the places evacuated.

CLOSING SERVICES

Of the Westminster Meeting-Fine Dis-

course and Beautiful Music-A First-Class Show-Notes. (Correspondence of The Messenger.)

Fayetteville, N. C., May 1.

Your correspondent would leave his task but half done if he failed to give The Messenger readers Thursday night's closing exercises of the Westminster commemorative meeting. Hon. C. D. McIver failed to attend, but Rev. Dr. H. G. Hill, in his stead, delivered an address on the Westminster assembly-its objects and its beneficent results-which alike did honor to his acquirements as an historical student, his erudition as a theologian, and his power as a public speaker. It was, from first to last, a masterly effort.

The choir music, with Mrs. Hall as organist, was exceptionally fine throughout the whole services; strangers were delighted, and expressed the opinion that it could be equalled nowhere else in the state.

The Chlora Fire Company benefit at the opera house last night went through with splendid success. The performers were Messrs. Woodmansee, Brandt, Page, Gaster, Shaw, Sidney, Weber, Robinson, Atkinson, Matthews Monaghan, Clark, McIver, Preston, Weisiger, Burns and Hall, and they served a bill-of-fare full of exquisite tid-bits from first to last:-clean wholesome fun, stirring music, and especially, an excellent athletic performance by Messrs. Brandt, Page, Shaw and Sydney. Captain J. D. Mc-Neill, the manager, is laurel-crowned today with plaudits. Miss Kate Williams was the charming planist. It is said that the troupe may visit Wilmington. If so, don't be afraid of them; they are up-to-date; not at all amateurish, and will give you your money's worth.

Major Jno. B. Broadfoot is out to lay, after severe illness of two or three weeks. Mr. H. M. Pemberton has been quite sick for some days. The drought was broken last night by a fine rain, and truckers are jubilant this morning. (A correspondent who dares to write more than this

about the weather, "shoot him down on the spot," as General John A. Dix

Distinguished Guests Arriving.

New York, May 1.-Today's steamers brought a number of distinguished gentlemen who will represent foreign governments in the international postal congress which assembles in Washington next week. Of the delegates now in the city, none have a more interesting mission than those representing the Chinese empire. Since the viceroy's visit to this country a year ago, a well equipped postal department has been established in China and business is now conducted regularly. For this lights about the grounds will be turnreason and because of the desire to ed on. extend the union throughout the civilized world, interest centres at this given and the day's festivities will close time in the effort to bring China into the union at the coming congress. E. Bruce Hart, a relative of Sir Robert Hart, head of the newly organized postal department in China, with

F. E. Taylor and Mr. Merrill, are the first representatives ever sent by China to a postal congress and they are

"Our action will depend upon circumstances," said Mr. Hart, "and it is impossible at this time to discuss the probable outcome of our visit to this country. China has really only just started her postal department and although it works admirably now we cannot tell what additional facilities the development of our system may resummoned, and the princess drove to quire. We have peculiar conditions in morning. All the church bells were tolled the palace at the top of the speed of | China, unlike, in some respects, those to call the people to prayer, as a serious | No. 2 barley 8c; mess pork (per barrel) found anywhere else, and having but one or two railroads, means of locomotion are more difficult than in many No loss of life or serious damage have countries. We shall, of course, consider the matter of entering the union in all of its aspects, while at Washington, and if it seems best to bring China I into adhesion at this time, though it may be done now or it may be deferred | Fever Sores, Tetter, Chapped Hands, until later. The Chinese like to write | Chilblains, Corns, and all Skin Erupletters and the postoffice department in | tions, and positively cures Piles, or no China promises to be well patronized. pay required. It is guaranteed to give however, has not been decided as yet,

Free Silver Baking Powder.

Washington."

The enormous sale of this popular goods is attracting attention every- were seriously burned in a comparatively is in the city and will begin Monday to leave a coupon in every house, en-

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MONTREAL

PREPARATIONS COMPLETE FOR THE OPENING TODAY.

Exhibits in All the Buildings-Only a Fcw Buildings Not Completed-Extensive Exhiblts-Visitors Arriving in Numbers. The Grounds in Beautiful Order-Programme of the Opening Proceedings-Adlai E. Stevenson Arrives.

Nashville, Tenn., April 30.-In spite of constant rain for a week, delaying and retarding work in every department, order has been made to take the place of confusion and the Centennial city, practically complete, with exhibits in every building, is ready to throw open its gates tomorrow morning.

Visitors have been coming all day, and tonight trains from all directions brought in more.

Hon. Adlai Stevenson and party, Governor Lon. V. Stevens and Mrs. Stevens, of Missouri, have already come and will participate in the simple opening ceremonies. Though some of the buildings, including the government building and some of the special state bundings, will not be fully completed for some days, every building that is to contain exhibits is ready for occupation and in all of them are

In twelve large and commanding structures busy scenes have been enacted night and day this week, while exhibits were put in place and finishing touches given. These are the auditorium, parthenon, which is the art gallery; commerce, women's, agricultural, machinery, minerals and forestry, transportation, children's, historical, government, negro and railway. The roads and walks, shrubbery and grass are in excellent condition, but the inclement weather has prevented the removal of the flowers and plants from the green houses. The Cincinnati, Knoxville and other city buildings are

The exhibits made by railroads, both north and south, are extensive and complete, and consist in large measure of out-of-door displays of minerals, plants and trees. The official ceremonies tomorrow will be brief and simple, with no special effort at display. but marked by dignity. The following programme will be observed:

Parade of the Ancient Essence order and other orders, with 3,000 men in line, starting promptly on Broad street at 8:45 o'clock, as an escort to Governor Robert E. Taylor, who will be accompanied by state and city officials and

Opening exercises in the auditorium at 11 o'clock a. m., with prayer by Bishop Gaylor and then Governor Taylor, President Thomas, Director General Lewis, Chief Justice Snodgrass, of the state, speaker of the state senate, speaker of the house and Mayor Mc-Carthy will deliver short addresses. Starting the machinery with the electric signal by President McKinley.

Formal reception of the Moretti fountain of electricity, on behalf of the woman's board at the woman's building, where Mrs. V. L. Kirkman, president of the woman's board, assisted by the four vice presidents of the woman's department, Mrs. Florence K. Drouillard, Mrs. C. N. Grosvenor, Mrs. K. W. Thomas and Miss Mary B. Temple; the secretary, Miss Ada Scott Rice, and the treasurer, Mrs. R. F. Weakley. will be handed the key with which to turn on the water and start the foun-

Public reception on the woman's ouilding. Opening exercises in the children's building, beginning at 4 o'clock p. m. Grand open air concert at the band

stand nead Lake Watauga. At night the domes and fronts of all the buildings will be illuminated with electric lights, and the thousands of

Another open air concert will be with a grand display of fire works. Nashville is decorated with flags and bunting and the day will be a public holiday.

The Chicago Market.

Chicago, May 1.-Rain in California and favorable weather, present and prospectthe influences under which the decline of 1%c for July occurred today. Other markets followed the same course, corn declining 3c, oats about he same and provisions 21/2c to 10c.

Earthquake Shocks in Lima.

Lima, Peru, via Galveston, Tex., May 1-A violent and protracted earthquake disturbance, lasting about one minute. caused great alarm here at 2 o'clock this disaster was apprehended. The shocks \$8.50@8.55; lard (per 100 pounds) \$4.10@4.1212; were also felt in the suburbs of this city. short rib sides (loose) \$4.55/24.90; dry salted yet been reported.

Bucklen's Arnica Salve

Bruises, Sores, Ulcers, Salt Rheum, nesota patents \$4.15@4.35; Minnesota baand, of course, cannot be until we reach | R. Bellamy.

Two Persons Burned to Death.

Detroit, Mich., May 1 .- Two persons were burned to death and two others small conflagration at 5 o'clock this evening. The burned structure was a twostory frame building occupied by E. H.

WILMINGTON MARKETS.

COTTON REPORTS.

Wilmington, N. C., May 1. Receipts of cotton today-5 bales. Receipts corresponding day last year-This season's receipts to date-234,025 Receipts to same date last year-167,925

The quotations posted at 4 o'clock today at the exchange: Ordinary Good ordinary 6% Low middling

NAVAL STORES. Spirits turpentine-nothing doing. Rosin firm at \$1.25 and \$1.30.

Tar firm at \$1.05. Crude turpentine steady; hard \$1.20; yellow dip \$1.70; virgin \$1.90.

Prices same day last year-Spirits tur-centine at 25c and 2412c; rosin \$1.40 and \$1.45; tar \$1.20; crude tuerpentine \$1.30, \$1.70

Receipts today-62 casks spirits turpentine, 125 barrels rosin, 54 barrels tar, 20 barrels crude turpentine Receipts same day last year-167 casks spirits turpentine, 487 barrels rosin, 130

MARKETS BY TELEGRAPH.

barrels tar, 27 barrels crude turpentine.

FNANCIAL.

New York, May 1 .- Money on call easy at 11/4/21/2 per cent. Prime mercantile paper 31/2/24 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.874/04.871/2 for demand and at \$4.864.64.86% for sixty days. Posted rates \$4.87 and \$4.881/2. Commercial bills at \$4.85½. Bar silver 61½. Mexican dollars 48 3-16. State bonds dull. Railroad bonds easier. Government bonds weak.

ì	STOCKS.						
	B. & O 1134	N. & W., pre 22½ N. Y. Central 98½ Pittsburg 160					
	Chicago Gas 81%	Reading					
-	Con. Gas	U. S. Express 40					
-	Fort Wayne162 Illinois Central 9214 Lead Trust 2214	West, Union 76% W. & L. E 34 W. & L. E., pre. 234					
	L. & N. A 1/4 Man. Consol 841/4	Gen. Electric					
		Tobacco, pre102					
i	BON	NDS.					

3	Nat. Cordage — Nat. Cor., pre —	Tobacco, pre102
١	BON	
ŧ,	New U S 4's reg122%	Missouri 6's100
:]	New U S 4's cou122%	N. Caro. 6's122
	U S 5's reg112%	N. Caro. 4's102
	U S 5's cou112%	S. Caro, non-fu 16
	U S 4's reg11034	Tenn. N. S. 6's 80
1	U S 4's cou1121/4	Tenn. N. S. 5's105
1	U S 2's reg 96	Tenn. N. S. 3's
	Pac. 6's, of '951041/8	Tenn. Old S 6's 60
	Ala. Class A106	Va. Cen 6414
	Ala. Class B105	
	Ala. Class C101	L. & N. Un 78%
1	Ala. Currency100	Southern 5's 891/4
1	La. N. Con 4's 97	N. J. Cen G 5's110%
1	COT	TON.

Liverpool, May 1.-1 p. m.-Cotton-Spot moderate business; prices firm; American middling 41/4d; the sales of the day were 8,000 bales, of which 500 were for speculation and export, and including 7,300 American; receipts 5,000 bales, all American. Futuers opened steady, with a moderate demand, and closed steady at the advance. American middling, low middling clause: May 4 12-64d buyers; May and June 4 11-64d buyers; June and July 4 10-64d, 4 11-64d buyers; July and August 4 10-64d sellers; August and September 4 6-64d, 4 7-64d value; September and October 3 63-64d buy-ers; October and November 3 56-64d, 3 57-64d buyers; November and December 3 54 64d buyers; December and January and February 64d, 3 53-64d buyers; January and February 3 52-64d, 3 53-64d buyers.

New York, May 1.-Cotton quiet; middling 7%c; receipts none; sales 437, all spinners; stock 201,996. Total today and consolidated: Net receipts 12,158; exports to Great Britain 259; to France 7,850; to the continent 13,-509; stock 477,199.

Total Since September 1st: Net receipts 6,426,531; exports to Great Britain 2,857,043; to France 667,773; to the continent 1,888,315; to the channel 5,481. Cotton futures closed steady; sales 77,600

bales; January 6.99; February 7.02; March —; April —; May 7.46; June 7.48; July 7.52; August 7.50; September 7.16; October 6.98; November 6.95; December 6.95. Spot closed quiet; middling uplands 7%c middling gulf 8c; sales 437 bales. PORT RECEIPTS.

Galveston-Firm at 71/2c; net receipts Norfolk-Firm at 71/2c; net receipts 824 gross receipts 1,124. Baltimore-Nominal at 7%c.

Boston-Steady at 7%c; net receipts 431 ross receipts 1,162. Wilmington-Firm at 7%c; net receipts 5. Philadelphia—Quiet at 8c; net receipts 30. Savannah-Firm at 7 7-16c; net receipts

New Orleans-Firm at 7 9-16c; net re Mobile-Nominal at 7%c; net receipts 720. Memphis-Quiet and firm at 7%c; net eceipts 160; gross receipts 235. Augusta-Steady at 7%c; net receipts 251 Charleston-Firm at 7%c; net receipts

Cincinnati-Firm at 71/2c; net receipts 72. Louisville-Firm at 74c. St. Louis-Firm at 7½c; net receipts 370; ross receipts 821. Houston-Steady at 7½c; net receipts

GRAIN. PROVISIONS. ETC. Chicago, May 1.—The leading futures

	were as follow				
		Open.	High.	Low.	Close
	Wheat-		-		
	May	71%	7276	711/6	711/
	July		721/2	701/2	
	September		681/2	6634	66%
	Corn-	01/5	90.72	00/4	997
	May	24	2414		237
	July		25%	25	25
	September				261/
	Oats-				
	May	16%	171/6	165%	165
	July	17%	18	171/2	175
	September	18%	1834	181/8	18%
	Pork-				-7
	May	88.45	\$8.50	\$8.45	\$8.50
	July	8.60	8.671/2	8.65	8.65
	Lard-		120		
	July	\$4.1736	\$4.15	\$4.171/2	\$4.174
	September	4.30	4.30	4.15	4.271
	Ribs-				
	May	\$4.6214	\$4.671/2	\$4.621/2	\$4.621
	July September	4.67%	4.67%	4.6216	4.65
	September	4.70	4.70	4.70	4.70
	Cash quotati	ons we	re as fo	llows:	Flour
	steady; straigh	nts\$4.30%	(4.40; S	pring s	pecials
	\$4.50; spring p	atents	\$3.90@4	.20: str	raights
	\$3.60@3.90; bake	ers' \$2.9	0/a 3.25:	No. 2	spring
	wheat 67146604	c: No.	2 red 8	74,62904	e: No
	2 corn 2414624	oc: No	2 oa	ts 17c	No.
1	white 221/2/0231/4	c. No.	3 white	fob	20% 22c
	******* ** /2 (1 m) /4				A 194

shoulders (boxed) \$5.2565.50; short clear sides (boxed) \$5.00@5.121/2; whiskey, distillers' finished goods, per gallon, \$1.19. New York, May 1.—Flour steadily held, particularly for low winters; city mills The Best Salve in the world for Cuts, patents \$5.0565.25; do clears \$4.8564.95; Minkers \$3.50@3.70; winter patents \$4.60@4.85; do straights \$4.20@4.35; do extras \$3.25@3.70; do low grades \$2.60@2.90.

Wheat-Spot quiet and weaker: No. 2 rallied on higher cables and light delivcrop news and big northwestern receipts, 78% 9794c, closed 79c; July 774 977 13-16c, closed 771/2c.

Corn-Spot easy; No. 2 29c elevator, 301/2c

afloat; options opened weaker in consequence of fine weather and big deliveries, sold off further with wheat and closed

track white 25@30c; options dull and weak- | nessee Coal and Iron and Brooklyn Union | vailed throughout Italy.

er with the other markets, closing 1404c lower; May 21%@21%c, closed 21%c Lard-Dull; western steamed \$4.35; May \$4.35 nominal; refined quiet; continent \$4.65; South American \$5.00; compound 4@4%c. Pork-Steady; mess \$8.75@9.50; short clear \$9.50@10.75; family \$9.50@10.50.

Eggs-Quiet; state and Pennsylvania 10@11%c; western fresh 9@11%c; southe-Petroleum-Dull; united no market; refined New York \$6.66; Philadelphia and Baltimore \$6.00; do in bulk \$3.50.

Rice-Quiet; domestic fair to extra 440 Skc: Japan 404%c. Molasses-Steady; New Orleans' open kettle good to choice 23629c. Cotton Seed Oil-Quiet; prime crude 20@ 20%c; prime crude f o b mills 17@18c; prime summer yellow 24@2414c; off summer yel-

low 24c; butter grades 27@29c nominal; prime white 26@27c. Coffee-Options opened quiet 10 points lower under local bear selling; cables were unsatisfactory; the market improved on Baltimore and local buying later in the session; receipts at Brazil were moderate. deliveries in this country small; closed steady, unchanged to 10 ponits advance; sales 10,500 bags, including May \$1,50@7.55 June \$7.55; July \$7.55@7.60; August \$7.60@ 7.85; February \$7.95; March \$7.95; spot coffee-Rio firmer; No. 7 invoice Sc; No. 7

jobbing 8½c; mild steady; Cordova 12 Sugar-Raw quiet and steady; fair refining 23,672 13-16c; centrifugal 96 test 3 3-16c; sales 2,400 tons Java 96 test 3 3-16c; refined steady; No. 6 4 1-16c; No. 7 4c; No. 8 3%c; No. 9 3%c; No. 10 3%c; No. 11 3%c; No. 12 3%c; No. 13 35-16c; No. 14 3%c; mould A 4%c; standard A 4%c; confectioners' A 4%c; cut loaf 5%c; crushed 5%c; powdered 4%c; granulated 4%c; cubes 4%c. NAVAL STORES.

New York-Rosin steady; strained com-mon to good \$1.65. Turpentine steady at Savannah-Turpentine market firm at 25%c; sales 390; receipts 1.027; Rosin steady for I and above and firm for H and below; sales 3,500; receipts 2,558; quote closing, A. B, C, D \$1.40; E \$1.45; F \$1.50; G \$1.55; H \$1.60; I \$1.70; K \$1.75; M \$1.80; N \$1.90; W G \$2.05; W W \$2.20.

Charleston-Turpentine market quiet at 26c; sales none. Rosin firm; sales none; strained common to good \$1.30@1.40.

SHIPPING INTELLIGENCE. ARRIVED YESTERDAY.

American schooner Joel Cook, Frazier,

Philadelphia, Geo. Harriss, Son & Co. (At

Southport with cargo of coal for the gov-

VESSELS IN PORT. STEAMERS.

BARKS. Attivo, (Ital.), 620 tons, Trapani, Ger-

genti, J. T. Riley & Co.

SCHOONERS. Joel Cook (Am.), 381 tons, Frazier, Philadelphia, Geo. Harriss, Son & Co. Flora Morang (Am.), 242 tons, York, Geo. Harriss, Son & Co. R. S. Graham, (Am.), 321 tons, Outten, Martinique, Geo. Harris, Son & Co. City of Baltimore, (Am.), 298 tons, Tawes, New York, Geo. Harriss, Son &

Cott on Futures. (Special to The Messenger.)

New York, May 1.-The campaign in cotton this week has been exceeding and decidedly in favor of the bulls. The professional traders here have been disappointed in their hopes that the improvement in the planting reports would be more potent in affecting values, than the amazingly strong statistical position and the eager absorption of cotton by the spinners of the world. Today there was a pause in both the activity of the market and the march towards a higher level of prices. Liverpool was better this morning, but the advice there was regarded as hardly adequate. Nevertheless, there were large ouying orders here for the near months and they opened higher. The Chronicle reported the outlook in the south was construed as favorable and the late months were sold in consequence. They opened lower. Liverpool sold early and bought in the last hour. August opened at 7.55, declined to 7.48, advanced to 7.52, again gave way and closed at 7.50, with the tenor of the market steady The general alarm was over the danger of a great shortage in supply of cotton before the new crop begins to pour in is certainly well founded, and the speculators have begun to recognize the fact As a result, the investment buying this week has been notable, and much cotton has passed from weak to strong hands. Only the boldest dare sell the summer months. Speculators and those who believe in low prices are confining their attention to the new crop. Although the advices from the south have become more favorable, they are by no means glowing yet, and it seems to us poor policy to add to the already enormous short interest in them. Speculation in cotton has become more general, but the advice this week has been due not to this, but to the position and merits of the staple. Such an advance is more apt to be permanent than rapid, and we rather expect to see something of a set-back next week. A decline in prices will not add to the supply of cotton in the world, and if it comes we think it will present an advantageous opportunity to invest. The continued success of the Turks in the war with the Greeks has led to a feeling of security in considering the effect of the war upon the markets of the world.

RIORDAN & CO. (By Associated Press.) New York, May 1.-The cotton market opened easy, with near months unchanged to 5 points higher and far months 2 to 3 points lower. Trading was moderately act ive and fairly well scattered through the

summer and fall months. Favorable news from Liverpool caused the better feeling in the near positions on the call. The late months were weak under southern and Liverpool selling. Wall street was also a seller early in the session. Following the call a steadier feeling prevailed on shorts covering to even up accounts over Sunday, but the market again eased off later under local selling, and at 11 a. m. was barely steady at a net decline of 4 to points; sales 45,000 bales.

CASTORIA

For Infants and Children.



New York Stock Market.

New York, May 1.- The close of the week's trading was marked by the same condition of apathy and almost of stagnation which has characterized the market all through the week. This was accentuated by the fact that today was a holiday on the London exchange and by the definite announcement from Boston that the shipment of gold to Europe on Tuesday next by a house there would be increased to \$1,000,000. The market was left freely in the hands of professional traders, and was without feature of general interest. The prevailing duliness was accompanied by the heaviness of inertia, and prices sagged even on the limited ofred -: No. 1 northern 82c f o b affoat; No. ferings of shares. A few individual properties were subject to special unfa-Price 25 cents per box. For sale by R. opened easier because of rain in California vorable influences and the general market showed itself sensitive to the sympathetic eries, but later sold off again under fine effect of these, though the fluctuations were within narrow compass. The averclosing 1/46%c net lower; No. 2 red May age decline for the day was something over %. The Grangers were rather heavier than the general list, the decline in that group in the case of Northwestern extending to %. The Coalers were pretty well held, outside of New Jersey Central and Reading, the former losing % net after Heidel's bakery. Lizzie Sinig, aged 20 at \(\frac{1}{2} \) \(\text{decline} \); May 29\(\frac{1}{2} \) \(\text{closed} \) \(\text{29c} \); \(\text{closed} \) \(\text{29c} \); \(\text{decline} \); \(\text{decline in face of the announcement of the

labor troubles. Western Union declined a further % to 76% and Sugar lost %. The only gains in the list were in Leather preferred, on covering, Pullman, Lackawanna, and Consolidated Gas, each of which rose 14. The market closed unset-tled and irregular. The Coalers in stocks and bonds have been occupied all week almost exclusively with the gold export movement which has set in, and have manifested considerable uneasiness at the proportions assumed by the shipments. The gold movement has proved a puzzle to the best authorities and the inability to account for it satisfactorily has been as much the cause of stagnation in stock dealing as any positive apprehensions of its effects. Last Saturday the opinion was quite general that no exports of gold would be made until the then prevailing rate of exchange, which was \$4.88% for short sterling, should rise above that figure. Yet, today, with the demand only just steady at \$4.87%, or be below the profitable point agreed upon by the exchange houses, a shipment of \$1,000,000 additional gold is announced from Boston to be made by next Tuesday's steamer.

in response to the exhaustion of our 70; September \$7.70@7.75; December \$7.800 | credit balance abroad grows cut of the extraordinarily heavy excess of our merchandise exports over imports for the nine months of the fiscal year, an excess aggregating \$322,000,000. Those who argue that the balance of credits has turned against us assert that this excess of exports must be largely discounted on account of undervaluation of imports to evade customs duties. They point to the heavy importations of the last two months in anticipation, and the heavy obligations incurred for still heavier importations to come before the tariff goes into effect; the larger volume of our securities that has to be paid for; the charges we must pay to foreigners for our ocean carrying trade; the credits carried abroad by American travelers to be expended there; the withdrawal of foreign capital which was placed in loans in the New York money market, and payment of dividends and interest on American securities still held by foreigners. All these are received to amply account for the wiping out of the trade balance in our favor and a legitimate exchange demand for gold shipments.

The doubt as to the gold shipment being

On the other hand, it is claimed with authority that the sterling exchage on the basis of \$4.87% for demand there is no profit in gold shipments, which must be lue to the payment of something equivalent to a premium growing out of a demand for special causes. Austria has sold a number of treasury bills in London which are payable in gold, thus increasing her claims on London in much the same way our government did to replenish the treasury gold reserve. Japan and Russia are also earnest seekers for gold for currency purposes. Paris exchange on London is at a point to require gold shipments from London, owing to heavy sales in London of securities held in Paris. That this reflected demand for gold is an element in the explanation of our gold shipment is reasonable to suppose. At all events, the fact hat \$6,477,000 gold has been shipped o Europe during the week and that \$1,000,000 more is already announced for the week has discourage transactions in stocks and has unsettled the minds of capital to an extent that has brought the stock market into a condition of stagnation and has produced a declining tendency in nearly all values.

The backwardness of business generally and the continued absence of demand for the large stocks of idle money held are further influences to depress the markets. With a large surplus reserve of gold in the United States this year and an unusually large stock of the metal in the country ouside the treasury, and with current receipts of the government in excess of expenditures on account of heavy customs receipts, confidence is expressed that the ill effects of the outward gold movement will not be severe nor long continued, even if the exports reach considerably larger proportions and are contiued for quite a time. In the stock market the stagnancy has restricted the changes in the standard shares to narrow

limits either way.

The bond market was devoid of feature during the week, and prices of the leading issues show but little net changes. The main trend of values was toward a lower plane in sympathy with the influence governing the share market, but the losses are not extreme except in a few of the usually neglected mortgages. The total sales of stocks today were 35,595 shares, including Sugar Refinery 7,200, Western Union 5, 100.

Incidents of the Grant Memorial.

In the carriage with General Gordon, there was a wreath of evergreens and roses, with crossed swords and an inscription in scarlet blossoms, "From Sons of Confederates." As General Gordon was driven to his place on the boulevard, he was recognized by the Grand Army of the Republic men ranged along the sidewalks and by those marching in the line, and was loudly cheered. During the long wait the fall and winter months by selling until the time to fall in with the procession the carriage was visited by hundreds of Grand Army of the Republic men and officers, and by all the sons of confederates and many southern and northern citizens. The greetings between General Gordon and his former antagonists were especially cordial. Many a union veteran stepped up

and shook hands and said: "I've seen you before, general, when wasn't so glad to see you.' The scarred and crippled ex-confederate commander always laughed at

these greetings, and usually answered: "Well, we gave you the best we had in the shop." "That's right; you certainly did; but we're glad to see you here now," was

the invariable answer. General Gordon is suffering from a badly burned foot, the result of a recent accident, and had his crutches in the carriage with him. But for this fact, he said, he would have been on a horse in the lines with General's Longstreet and Buckner. General Wade Hampton, the next ranking confederate general after Gordon and Longstreet, would have been here, General Gordon said, but for a serious illness. General Gordon himself was in the west, but came east especially to take part in yesterday's ceremonies.

There stood on a long board, supported by two barrels, three negroes black as the ace of spades. Two of them were in overalls; the third had made a slight attempt at dressing up and wore a pair of mouse colored trousers below a jumper. The board went under them slightly and was just a bit springy. The wind seemed to blow down and up the drive at the same when something came along which was as good as hot coffee to them. It was a band, and it was playing "Dixie." It was just what they wanted, and in a second all three were giving a clog dance which would have been a credit to a finished minstrel performer. The board bent and creaked under them and the barrels were momentarily in danger of giving from under them, but the dancers kept on unmindful, clapping their hands to the tune of the music until the band was out of hearing and they had to stop.

A Hog Abattoir Burned.

New York, May 1.—The hog abatoir of J. B. Bartlett & Co., in Jersey City, was burned tonight, entalling a loss of \$40,000. The fire spread to Kinsel & Co.'s dry dock, and a trestle and six cars of the Jersey Central railroad and did \$20,000 additional damage.

May Day in Europe.

Budapest, May 1 .- A number of workmen here today attempted a May day manifestation in the streets in spite of the prohibition of the authorities. They were dispersed by the police.

graphed that the Turks will be unable they could not reach any means of egress. to capture Pharsalos because the ening quality. Retail merchants will and before help arrived they had burned they had burned